$Facts \ and \ Trends^{TM}$ - Published March 2015*

Location: Miami Beach

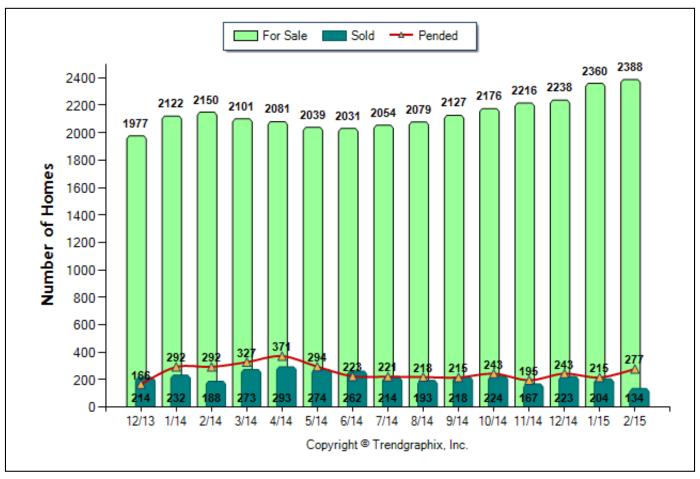
Property Types: All Res. Proptypes - All Properties - All Properties

Price Range:\$0 - No Limit\$QFT Range:\$0 - No Limit\$Bedrooms:\$0 - No LimitFull Baths:\$0 - No Limit\$10 - No Limit\$10 - No Limit\$10 - No Limit



Number of Homes For Sale vs. Sold vs. Pended (Dec. 2013 - Feb. 2015)

Prepared for you by: Hiro Sumida



Curnt vs. Prev Month			Curnt vs. Same Month 1 Yr Ago			Curnt vs. Same Qtr 1 Yr Ago		
Feb. 15	Jan. 15	% Change	Feb. 15	Feb. 14	% Change	Dec. 14 to Feb. 15	Dec. 13 to Feb. 14	% Change
2388	2360	1.2% 📥	2388	2150	11.1% 📥	2329	2083	11.8% 📥
134	204	-34.3% ▼	134	188	-28.7% ▼	187	211	-11.4% V
277	215	28.8% 📥	277	292	-5.1% ▼	245	250	-2% ▼
	Feb. 15 2388 134	Feb. 15 Jan. 15 2388 2360 134 204	Feb. 15 Jan. 15 % Change 2388 2360 1.2% ▲ 134 204 -34.3% ▼	Feb. 15 Jan. 15 % Change Feb. 15 2388 2360 1.2% ▲ 2388 134 204 -34.3% ▼ 134	Feb. 15 Jan. 15 % Change Feb. 15 Feb. 14 2388 2360 1.2% ▲ 2388 2150 134 204 -34.3% ▼ 134 188	Feb. 15 Jan. 15 % Change Feb. 15 Feb. 14 % Change 2388 2360 1.2% ▲ 2388 2150 11.1% ▲ 134 204 -34.3% ▼ 134 188 -28.7% ▼	Feb. 15 Jan. 15 % Change Feb. 15 Feb. 14 % Change Dec. 14 to Feb. 15 2388 2360 1.2% ▲ 2388 2150 11.1% ▲ 2329 134 204 -34.3% ▼ 134 188 -28.7% ▼ 187	Feb. 15 Jan. 15 % Change Feb. 15 Feb. 14 % Change Dec. 14 to Feb. 15 Dec. 13 to Feb. 14 2388 2360 1.2% ▲ 2388 2150 11.1% ▲ 2329 2083 134 204 -34.3% ▼ 134 188 -28.7% ▼ 187 211

February 2015 is a Buyer's market**

Home For Sale in February 2015 is 2388 units. It is up 1.2% compared to the last month and up 11.1% compared to the last year. Home Closed in February 2015 is 134 units. It is down 34.3% compared to the last month and down 28.7% compared to the last year. Home Placed under Contract in February 2015 is 277 units. It is up 28.8% compared to the last month and down 5.1% compared to the last year.

^{**}Buyer's market: more than 6 months of inventory based on closed sales. Seller's market: less than 3 months of inventory based on closed sales. Neutral market: 3 - 6 months of inventory based on closed sales.

All reports are published March 2015, based on data available at the end of February 2015. All reports presented are based on data supplied by the Mid-Florida MLS, Realtor Association of Miami, Greater Fort Lauderdale Realtors, Southeast Florida Multiple Listing Service (MLS), Realtor Association of The Palm Beaches, Jupiter, Tequesta, Hobe Sound Association of Realtors, St. Lucie Association of Realtors, Realtor Boards of Southwest Florida, Greater Fort Myers and The Beach AOR, Bonita Springs & Estero AOR, Suncoast MLS of PRO Biz, Inc. or their MLSs. Neither the Associations nor their MLSs guarantee or are in anyway responsible for its accuracy. Data maintained by the Associations or their MLS may not reflect all real estate activities in the market. Information deemed reliable but not guaranteed.

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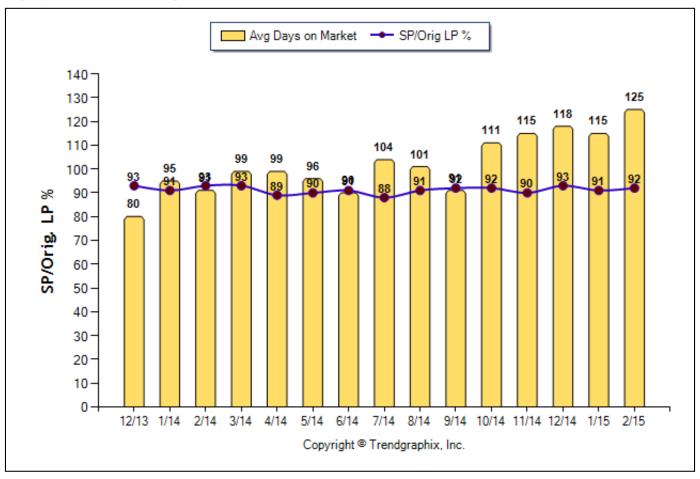
Property Types: All Res. Proptypes - All Properties - All Properties

Price Range:\$0 - No LimitSQFT Range:0 - No LimitBedrooms:0 - No LimitFull Baths:0 - No LimitHalf Baths:0 - No LimitYear Built:0 - No Limit



Avg Days On Market & SP/Orig LP % (Dec. 2013 - Feb. 2015)

Prepared for you by: Hiro Sumida



	Curnt vs. Prev Month			Curnt vs. Same Month 1 Yr Ago			Curnt vs. Same Qtr 1 Yr Ago		
	Feb. 15	Jan. 15	% Change	Feb. 15	Feb. 14	% Change	Dec. 14 to Feb. 15	Dec. 13 to Feb. 14	% Change
Days on Market	125	115	8.7% 📤	125	91	37.4% 📤	119	89	33.7% 📥
Sold/Orig LP Diff. %	92	91	1.1% 📥	92	93	-1.1% ▼	92	92	0%

February 2015 Average Days on Market trend is Rising**

Average Days on Market in February 2015 is 125. It is up 8.7% compared to the last month and up 37.4% compared to the last year.

February 2015 Sold/Original List Price Ratio Remains Steady**

Sold/Original List Price % in February 2015 is 92%. It is up 1.1% compared to the last month and down 1.1% compared to the last year.

 $^{^{\}star\star}\textsc{Based}$ on 6 month trend - Rising/Falling/Remains Steady.

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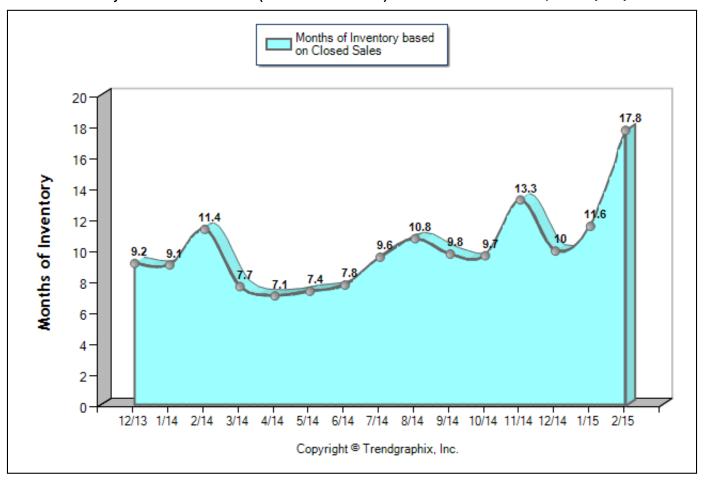
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Price Range:\$0 - No Limit\$QFT Range:\$0 - No Limit\$Bedrooms:\$0 - No LimitFull Baths:\$0 - No Limit\$10 - No Limit\$10 - No Limit\$10 - No Limit



Months of Inventory Based on Closed Sales (Dec. 2013 - Feb. 2015)

Prepared for you by: Hiro Sumida



	Curnt vs. Prev Month			Curnt vs. Same Month 1 Yr Ago			Curnt vs. Same Qtr 1 Yr Ago		
	Feb. 15	Jan. 15	% Change	Feb. 15	Feb. 14	% Change	Dec. 14 to Feb. 15	Dec. 13 to Feb. 14	% Change
Months of Inventory (Closed Sales)	17.8	11.6	53.6% 📤	17.8	11.4	56% 📥	12.5	9.9	26.3% 📤

February 2015 is a Buyer's market**

Months of Inventory based on Closed Sales in February 2015 is 17.8. It is up 53.6% compared to the last month and up 56% compared to the last year.

**Buyer's market: more than 6 months of inventory based on closed sales. Seller's market: less than 3 months of inventory based on closed sales. Neutral market: 3 - 6 months of inventory based on closed sales.

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