Draft language for your consideration, in writing to Colorado General Assembly, specifically regarding industry opposition to Senate Bill 16-123:

Honorable \_\_\_\_ \_\_\_\_\_\_\_\_:

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ (company name) is a leader in \_\_\_\_\_\_\_\_\_\_\_\_\_\_. We are writing to express our opposition to Senate Bill 16-123.

As written, SB-16-123 would have negative repercussions on the state of Colorado’s transportation and related public-private partnership (P3) program. While the proposed bill initially looks to address technology and how it is managed, our larger concern is the nature of its provisions to reopen long-term agreed-upon contractual terms.

Under Colorado law, the Department of Transportation has the sole responsibility to manage its P3 contracts. Changing contractual agreements after the fact has the potential to put the growth and competitive business environment of Colorado at a disadvantage, as private industry looks closely at these potential risks when choosing markets in which to invest and conduct business.

Colorado is viewed as a leader in the P3 market and has been very successful as it promotes economic growth for its taxpayers and working families. As written, Senate Bill 16-123 threatens to discourage private sector job creators that help grow the state’s economy, and we strongly urge you to oppose it.

Thank you for your consideration.