

News Release

FOR IMMEDIATE RELEASE

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Hitachi Business Finance Provides \$750,000 Line of Credit to Michigan Staffing Firm

Rochester, MI, June 23, 2015 – Hitachi Business Finance today announced a \$750,000 asset-based line of credit for a staffing company that provides IT, engineering, accounting, and skilled and unskilled corporate staffing.

The company was in need of a new source of funding because they had outgrown their current bank loan and were looking at future expansion plans. With a new line of credit from Hitachi Business Finance, the company now has the working capital they need and are looking forward to securing new clients.

“Bank loans often have limitations on size and flexibility,” said President and COO Mike Semanco. “As is the case with this client, we were able to offer a larger loan with room to grow. That’s one of the primary differences and the benefit of asset-based lending – we can offer more borrowing power because we use your company’s A/R and inventory as collateral rather than just cash flow ratios and personal assets.”

For more information, visit www.hitachibusinessfinance.com.

About Hitachi Business Finance

Hitachi Business Finance provides business cash flow solutions to support a company’s continued growth and success. A division of Hitachi Capital America Corp., we offer commercial and government A/R financing and lines of credit. Based in Rochester, Michigan, with an office in Atlanta, we provide easy and flexible financing to companies of all sizes across the United States. Learn more by visiting www.hitachibusinessfinance.com or calling (248) 658-1100.

About Hitachi Capital America Corp.

Hitachi Capital America Corp. is an independent, diversified leasing and financial services company providing financing to Hitachi group companies and the commercial business sector in the United States and Canada. Hitachi Capital America offers a variety of asset-based financing solutions with a business focus on truck, vendor, trade, and medical equipment finance, as well as lease discounting and software financing. Learn more at www.hitachicapitalamerica.com.

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