

SPECIAL POLICY CONFERENCE

DATE: TUESDAY, OCTOBER 28, 2014

TIME: 9:00 AM – 2:00 PM

LOCATION: C.D. HOWE INSTITUTE HEADQUARTERS,
67 YONGE STREET, SUITE 300, TORONTO



CONFERENCE AGENDA

Transforming the Canadian Payments System

9:00 am

Conference Begins

9:00 am – 9:05 am

Welcoming Remarks

- **William B.P. Robson**, President and CEO, C.D. Howe Institute

9:05 am – 9:20 am

SESSION I – AN UPDATE SINCE PAYMENTS CONFERENCE 2013: DEVELOPMENTS AND CURRENT CHALLENGES

- What does the system look like today?
- What major developments have taken place in the last year?
- What are the major policy decisions on the horizon?
- How have the market trends developed or changed course?

Presenter:

- **Finn Poschmann**, Vice President, Policy Analysis, C.D. Howe Institute

9:20 am – 10:40 am

SESSION II – OVERSIGHT AND GOVERNANCE OF THE PAYMENTS SYSTEM

**This wording assumes draft CPA legislation is released*

- What is the ideal oversight structure for a payments system, to ensure a balance between soundness, stability, and competitiveness?
- How does the proposed CPA oversight mechanism respond to these goals and how does the governance mechanism manage CPA funding, incentives, and potential system investment?
- What are the benefits and costs of a single entity oversight model relative to a multiple entity oversight model?
- What possibilities exist for activity- versus entity-based approaches to the payments system?

Presenters:

- **Bruce Cran**, President, Consumers' Association of Canada (invited)
- **Rob Stewart**, Assistant Deputy Minister, Financial Sector Policy Branch
- **Ron Morrow**, Chief, Financial Stability Department, Bank of Canada
- **Jenny Fagg**, Executive Vice President, Payments & Products, CIBC

9:40 am – 10:10 am

Moderated panel discussion and Q&A

10:10 am – 10:40 am

10:40 am – 11:00 am

BREAK

11:00 am – 12:00 pm

SESSION III – PAYMENTS INFRASTRUCTURE IN CANADA: HOW DO WE IMPROVE THE SYSTEM?

- What improvements will be needed to modernize the payments infrastructure?
- How can we effectively deliver on the goals of payments legislation?

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11:00 am – 11:30 am

- What changes are on the horizon that will affect the building blocks of the payments system?
- What impact will electronic payments messaging standardization have on end-to-end delivery?
- What are the costs and benefits of delivering intra-day clearing and settling?

Presenters:

- **Mati Dubrovinsky**, Senior Policy Analyst, C.D. Howe Institute
- **Darren Hannah**, Acting Vice President, Policy and Operations, Canadian Bankers Association
- **Gerry Gaetz**, President and CEO, Canadian Payments Association (or another senior official from the CPA)

11:30 am – 12:00 pm

Moderated panel discussion and Q&A

12:00 pm – 12:45 pm

WORKING LUNCH

12:45 pm – 1:45 pm

SESSION IV – THE PROMISE AND FUTURE OF ELECTRONIC PAYMENTS

- Emerging trends and implications for payments and payments systems
- Economic benefits of electronic payments, including “big data” usage
- The future of cash
- Public-private partnerships and examples from the field
- Policy implications and government issued means of payments

Panel Introducer:

- **Dave Eason**, Chief Executive Officer, Berkeley Payment Solutions

12:45 pm – 1:15 pm

Presenters:

- Visa Canada representative
- **Kirk Simpson**, Co-Founder and CEO, Wave
- Senior representative from the Federal Reserve Bank of Atlanta

1:15 pm – 1:45 pm

Moderated panel discussion and Q&A

1:45 pm – 2:00 pm

Closing remarks

2:00 pm

Conference ends

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