

As a member of The Waterfront BIA you are invited to attend our

2015 ANNUAL GENERAL MEETING
Thursday, November 26, 2015

Reception: 8:30 a.m.
AGM Meeting: 9:00 a.m. – 10:00 a.m.

Radisson Admiral Hotel - Rain Dance Room
249 Queens Quay West

Proof of membership will be required. Please bring photo ID and either a business card, utility bill showing business name and address, or your City of Toronto property tax bill.

If you are unable to attend and wish to appoint a person to vote on your behalf, please complete the attached Designate Form. Please note that no person in attendance shall have more than one vote.

A G E N D A

1. Call to order and opening remarks – Kevin Currie, Chairman, Board of Management
2. Declaration of Conflict of Interest – Kevin Currie
3. Introduction of Board, Staff and General Membership – Kevin Currie
4. Approval of 2014 Annual General Meeting Minutes – Kevin Currie
5. Auditor's 2014 Report – Rafiq Dosani, Auditor
6. Appointment of Auditor for 2015 – Kevin Currie
7. Reports including Proposed Plan – Carol Jolly, Executive Director
8. RWF 2015 Report Summary / 2016 Plan – Lea Parrell and Carlton Aylett
9. Proposed Budget for 2016 (see attached) – Dermot McKeown, Treasurer, Board of Management
10. Consideration of Proposed BIA Expansion – Kevin Currie
11. New Business
12. Adjournment

The purpose of this meeting is to approve the BIA budget and general program for 2016. This program is paid for by a special levy charged to you as well as other commercial/industrial property owners and businesses in the BIA. The best way to participate in the decisions that your BIA is making on your behalf is to get involved. Please forward a copy of this notice to your commercial/industrial tenants. For more information contact Emily Crema, Operations Manager, The Waterfront BIA, 416-596-9821 or info@waterfrontbia.com

**The Waterfront BIA
2016 BIA Budget**

Summary of Revenues and Expenditures	2015 Approved Budget	2015 Projected Actual	2016 Proposed Budget
<i>*All values rounded to the nearest dollar.</i>	Column A	Column B	Column C
Revenues			
BIA Levy (includes 10% provision)	687,276	687,276	704,100
Grants	2,000	10,000	2,000
Donations & Sponsorships	30,000	39,000	30,000
Festival Revenues	14,000		
Other Revenue (bank interest & Advertising resale)	1,000	20,969	18,700
Total Revenue	734,276	757,245	754,800
Expenditures (includes 1.76% HST)			
Administration	284,977	338,177	330,827
Capital	66,000	18,905	125,000
Capital - Financed Project Loan Payments (withheld from levy)			
Maintenance	20,500	39,000	20,500
Promotion and Advertising	94,300	72,225	102,000
Festivals and Events	385,000	422,382	255,000
Provision for Tax Appeal Expenditures	62,480	56,267	64,009
Total Expenditures	913,257	946,956	897,336
Net Revenue / (Deficit) (N) = (F) - (M)	(178,981)	(189,711)	(142,536)
Net Amount Required to Balance Budget	178,981		142,536
Net Budget	0		0

Summary of Accumulated Surplus <i>*See Page 2 for details</i>	2015 Approved Budget	2015 Projected Actual	2016 Proposed Budget
Beginning Balance	432,519	432,519	242,808
Appeal Provision Surplus			60,536
Appeal Provision Deficit	(7,019)	(7,019)	
Withdrawals from/(Contributions to) Accumulated Surplus	186,000	196,730	82,000
Change in Accumulated Surplus	(178,981)	(189,711)	(142,536)
Ending Balance	253,538	242,808	100,272