## **ECONOMIC DEVELOPMENT | INDIANA**



# **Site Readiness Program Overview**

The Duke Energy Site Readiness Program provides funding and expertise to help communities in the Duke Energy Indiana service territory to...

- Identify potential property for industrial development and/or redevelopment
- Assess strengths and weaknesses of the development
- Recommend how to mitigate weaknesses
- Assist with marketing "build ready" sites
- Qualify, develop and sell properties to create jobs and economic opportunity in our service territory.

## Site Assessments - Four Unique Phases

- 1. A nationally-recognized site selection consultant, McCallum Sweeney Consulting, conducts an initial assessment of the industrial site through an in-depth meeting and tour with local economic development officials.
- 2. Duke Energy works with Banning Engineering to develop conceptual plans for the site(s).
- McCallum Sweeney and Banning Engineering present final recommendations at a meeting with the local economic development organization and community leaders. During this meeting, McCallum Sweeney also engages the audience in an economic development educational presentation.
- 4. Participating communities receive a \$10,000 grant to help the community implement recommendations and is accompanied by a full-color marketing fact sheet, highlighting the site's key attributes.

## **Building Assessments**

The building evaluation component of our program incorporates a similar process as above, enlisting the services of a nationally-recognized site selection consultant, InSite Consulting, and A/E firm, Schmidt Associates to conduct assessments and present final recommendations.

#### Qualifications

To qualify for the Site Readiness Program, Duke Energy must be the designated electric service provider, and the property must be one of the following:

- Industrial site (usually 60 or more acres), which can be a single site for a large facility or a potential industrial park (multi-tenant site).
- A vacant industrial building identified to support renewed industrial growth and sustainable development in a community. (Buildings of interest should be at least 20,000 square feet.)

Under the program, Duke Energy invests up to \$30,000 per approved property. The funding includes the initial consultant evaluation, engineering studies, final recommendation report, a full-color site fact sheet, as well as a grant to help implement the recommendations. Local economic development organizations approved for the program are asked to submit a \$1,000 entry fee per property and invest in implementing Duke Energy's recommendations to make the property more viable for economic development. Implementing the recommendations will classify the site as a Duke Energy "Build Ready" Site.

#### **Get Started**

Counties interested in having economic development sites or buildings considered for the program should contact Misty McCammack at Misty.McCammack@Duke-Energy.com for a program application.