



Ask The Experts!

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Lean Accounting vs. Accounting for Lean??

Regardless of where you are in your Lean journey, you owe it to yourself and your company to understand and utilize Accounting for Lean in order to reap the full benefits of your changes.

Lean Accounting and Accounting for Lean are not interchangeable. Lean Accounting is similar to Lean Manufacturing in that it relates specifically to the accounting functions in the organization (as Lean manufacturing does for manufacturing functions). Accounting for Lean, however, captures the benefits of any Lean implementation, and also helps motivate Lean behavior. Accounting for Lean is a benefit for the entire organization. Imagine all departments being able to have real time information to make decisions (financial, make/buy, etc.), and be supplied relevant and actionable information that everyone understands! This should not be a dream, but rather a goal.

VMEC is fortunate to have one of the best practitioners of Accounting for Lean coming to Vermont in October to teach a 2-day workshop on the subject - [Measuring, Understanding and Improving the Lean Enterprise with Jerry Solomon, award winning Shingo prize author - October 9 and 10, 2014](#). Jerry Solomon literally wrote a couple of books on the subject. He has published many articles and still works in the manufacturing industry, so he uses the tools he teaches on a daily basis. Below are two links discussing accounting in the world of Lean. **You do not want to miss this opportunity!** CFOs and others in management and accounting roles will benefit greatly from this workshop, and will learn how to reap the benefits of all the Lean projects they have done so far, or will do in the future. Click [here](#) for a detailed description of the workshop, as well as an extend bio of Jerry.

Sources:

[Lean Accounting: Novel Number Crunching](#) (January 2005)

[Accounting for Lean Tastes](#) (August 2007)